

# **Ashland**

#### STRENGTH IN NUMBERS: 2017 EDITION

**Demographic Data for the 495/MetroWest Region** 

### **Rising Home Values**



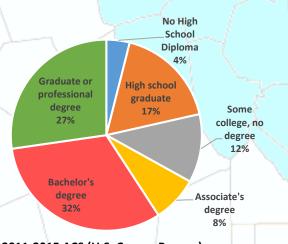
Beyond the year to year averages, in February 2017, the median single family home in Ashland sold for \$520,000<sup>1</sup>. This is much higher than the state median sale price for the same month which was \$319,000<sup>1</sup> and the national median for February which was \$228,200<sup>2</sup>.

#### **Increasing Payroll**



From Q2 2015 to Q2 2016, the payroll for all places of employment in Ashland was \$222,752,590.<sup>3</sup> As the town has recovered from the recession the payroll has increased steadily in the last few years.

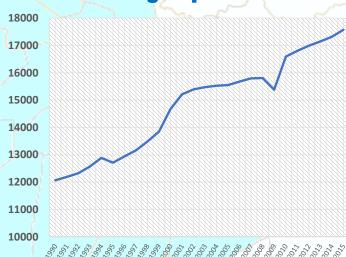
#### **Highly Educated**



2011-2015 ACS (U.S. Census Bureau)

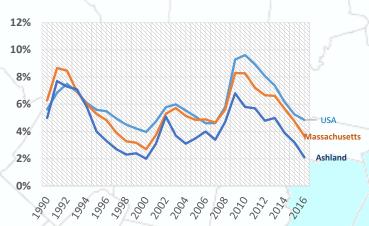
Ashland has a highly educated population compared to the state and to the nation with 59% of residents having a bachelor's degree or higher. During the same time 40.5% of people in Massachusetts had a bachelor's degree or higher, while only 29.8% of all people in the U.S. had one. <sup>4</sup>

#### **Growing Population**



The population of Ashland has been increasing quickly. In 2000, the population of Ashland was 14,674 this increased to 16,593 by 2010, and in 2015, the population of Ashland was estimated to be approximately 17,573.<sup>5</sup>

# **Low Unemployment**



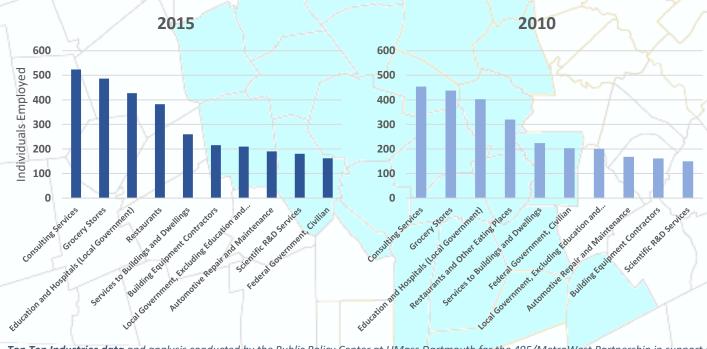
Beyond the year to year averages, in February 2017, the unemployment rate in Ashland was 3.1%. This is lower than the state and 495/MetroWest regional unemployment rates, which were both 3.4%, and much lower than the national unemployment rate of 4.8% <sup>3</sup>

## **Expanding Employers**



After a long decline, the number of employers in Ashland has been increasing at a steady rate. In 2001, there were 411 employers in the town, and by Q2 2016 this number had increased to 454.3

# **Top Ten Industries In Ashland**



**Top Ten Industries data** and analysis conducted by the Public Policy Center at UMass Dartmouth for the 495/MetroWest Partnership in support of the 495/MW Suburban Edge Community Commission utilizing 2014 US Census Bureau Local Employment Dynamics. For more information on these data sets please visit <a href="http://lehd.ces.census.gov/">http://lehd.ces.census.gov/</a>

#### Sources:

Mass.gov Municipal Databank <a href="http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html">http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html</a> (Line graph municipal data)

1. The Warren Group <a href="https://ycharts.com/indicators/sales price of existing homes">https://ycharts.com/indicators/sales price of existing homes</a>

2. Ycharts Average US Home Values <a href="https://ycharts.com/indicators/sales price of existing homes">https://ycharts.com/indicators/sales price of existing homes</a>

3. Mass.gov Labor and Workforce Development <a href="http://www.mass.gov/lwd/economic-data/">http://www.mass.gov/lwd/economic-data/</a> 4. US Census Bureau <a href="https://www.census.gov/">https://www.census.gov/</a> 5. UMASS Donahue Institute <a href="https://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available">https://www.census.gov/</a> 5. UMASS Donahue Institute <a href="https://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available">https://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available</a>